

Within Reach 2019 Art Auction Rules for Bidders

2/22/2019

On Saturday, March 9, 2019 from 6:00 to 9:30 p.m. artspace gallery will present Within Reach 2019, our 4th annual art auction to benefit artspace.

Within Reach includes Live and Silent Auction artworks as well as a \$45 retail room known as Room 45.

Within Reach 2019 artwork first goes on view during the opening reception, Friday, February 22, 2019, 6:00 – 9:00 p.m. at artspace Gallery.

A ticket (available at artspace gallery or online at: charityauction.bid/wr2019, \$25 purchased prior to the event or \$50 at the door) and an accompanying "bid number" is required to bid in the Live and Silent Auctions and to purchase work from Room 45. The ticket also provides for entry into the live auction event. Details and images of work for sale are available on our website at: artspacegallery.org/wr

Silent Auction

Bidding begins at 6:00 p.m., Friday, February 22 and ends at 9:30 pm on March 9, 2019.

Write your assigned bid number (shown on your ticket) on the Silent Auction sheets beside the Silent Auction artworks. Starting bids, if any, are indicated at the top of the bidding columns.

Live Auction

Bidding begins at 7:35 p.m., on Saturday, March 9, 2019. This is a major fundraising event for artspace gallery. Artists are generously providing artspace with a minimum of 50% of sales to benefit the programs and services of artspace gallery. We appreciate your generosity in supporting the gallery by participating in this auction!

The auctioneer will start the bidding for each artwork by asking for starting bids. The auctioneer will also announce whether he has sealed envelope(s) with absentee bid(s). If no starting bids are forthcoming, the auctioneer may begin the auction for each item by accepting starting bids below the artist's declared reserve* price.

Bidders, announce your bid loudly to the auctioneer and audience and hold your bid number card up high with the number facing the auctioneer.

The auctioneer will decide the amount of the increments between bids.

Once a high bidder has been declared for an artwork piece in the live auction, the auctioneer will open any absentee bid envelope for that item. If the absentee bid is above the high bidder, (and the amount is at or above the artist's reserve price) the absentee bidder will win the item. Note that all winning bids MUST be at least as high as the artists assigned reserve* price.

All sales will be recorded and tracked using your bid number.

Payment is due to artspace after the Live Auction is completed. Payments by bidders in attendance for the Live Auction should be made that evening and the artwork may be taken with you that night if desired. If you are an absentee bidder, artspace will contact you to arrange for payment and pick-up of the artwork.

Absentee Bidding

If you cannot make it to the Live auction, absentee bids will be accepted for Live Auction artworks through Thursday, March 8, 2019.

Remote bids for Silent Auction Items will be accepted with confirmation of Ticket Holder Name and Number. Remote Silent Auction bids will be recorded on the Silent Auction bid sheet beside each piece of art.

Contact artspace at 804-232-6464 or email artspaceorg@gmail.com or withinreach@artspacegallery.org

Live Auction absentee bids in sealed envelopes will be opened when live bidding has been completed for an item.

Room 45

All artworks will be sold for \$45 each. A bidder number/ticket is required for purchase of work in Room 45.

Guests will be allowed to sign-in on a list at Room 45 upon entering the gallery on March 9, 2019, when the doors open at 6:00 p.m.

Beginning at 6:45 p.m. our Room 45 monitors will call the names on the sign-in list in order. All sales will be made first come, first served.

There will be a sales monitor in Room 45 to monitor purchases on March 9.

The sales monitor will instruct buyers and will determine winning buyer when there are multiple customers at the same time for a piece of artwork in Room 45 (using a deck of cards, high card wins).

Sales

In the Live Auction, the auctioneer makes the final decision on who has the winning bid for each artwork.

Sales tax will be charged on all purchases.

Tax Deductibility

artspace is a registered 501(c)3 charitable organization, EIN #62-1375828. If the price you pay for a piece exceeds the retail price (fair market value) of the piece as recorded in our auction software, the excess portion of the price may be deducted as a charitable contribution.

*Reserve Prices: Note that each artist has set a "reserve" price, below which the artwork cannot be sold. But until the bidding is complete for the item, that amount is not made known to the public.