

WITHIN REACH 2017

Art Auction Rules for Bidders

On Saturday, March 11, 2017 from 6:30 to 10:00 artspace gallery will present WITHIN REACH, our 2nd annual art auction. WITHIN REACH includes both a Live and Silent Auction. Both Live and Silent Auction artworks will be exhibited in the artspace galleries.

The WITHIN REACH artwork first goes on exhibit during an opening reception, Friday, February 24, 7:00 – 10:00 at artspace gallery. That's when the public will find out which artwork is in the Live Auction and which is in the Silent Auction. None of the art can be purchased during the opening or prior to the evening of the Live Auction.

A ticket (\$25.00 from artspace gallery or online at: artspacegallery.org prior to the event or \$30 at the door) and an accompanying "bid number" is required to bid in both the Live and Silent Auctions. The ticket also provides for entry into the live auction.

Silent Auction

- Bidding begins at 7:00pm, Friday, February 24 and ends ½ hour after the end of the Live Auction, Saturday, March 11.
- Write your assigned bid number (obtained from the artspace office) on the Silent Auction sheets in the gallery beside the Silent Auction artworks.
- Increments for bidding for each live auction artwork are noted on the bid sheets.
- The winning bidder will be decided ½ hour after the end of the Live Auction, March 11, when any absentee bids will be opened to see if they exceed the final bid, and a determination of whether an artwork meets the artist's assigned reserve* price.

Live Auction

- Bidding begins at 7:45pm, on Saturday, March 11, 2017.
- Remember that this is a fundraising auction for artspace gallery and even though you're looking for a bargain, at least 50% of the sales will go to benefit the programs and services of artspace gallery. We appreciate your generosity in supporting the gallery by participating in this auction!
- The auctioneer will start the bidding for each artwork by asking for starting bids. The auctioneer will also announce whether he has sealed envelope(s) with absentee bid(s). If no starting bids are forthcoming, the auctioneer may begin the auction for each item by accepting starting bids below the artist's declared reserve* price.
- Bidders should announce your bid loudly to the auctioneer and audience and hold up your bid number so that the auctioneer can identify you.
- The auctioneer will decide the amount of the increments between bids.
- Once a high bidder for the piece in the live auction has been declared for an artwork, the auctioneer will open any absentee bid envelope for the item. If the absentee bid is above the high bidder, (and the amount is at or above the artist's reserve price) the absentee bidder will win the item. Note that all winning bids MUST be at least as high as the artists assigned reserve* price.
- Payment is due to artspace gallery after the Live Auction is completed. If in attendance for the Live Auction, payment may be made that evening and the artwork may be taken with you that night. If you are an absentee bidder, artspace gallery will contact you to arrange for payment and pick-up of the artwork.

Absentee Bidding

- If you cannot make it to the Live auction, absentee bids will be accepted for both Live and Silent Auction artworks through Friday, March 10, 2017.
- Contact artspace at 804-232-6464 or WITHINREACH2017@gmail.com
- Live Auction absentee bids in sealed envelopes will be opened when live bidding has been completed for an item.
- Silent Auction absentee bids in sealed envelopes will be posted ½ hour after the end of the Live Auction, March 11.

Room 45

- All artworks will be sold for \$45 each. All sales are first come / first served beginning at 7:00, March 11.
- There will be a sales monitor in Room 45 to monitor purchases on March 11.
- The sales monitor will instruct buyers and will determine winning buyer when there are multiple customers at the same time for a piece of artwork in Room 45 (using a deck of cards, high card wins).

Sales

- In the Live Auction, the auctioneer makes the final decision on who has the winning bid for each art work.
- Sales tax will be charged on all purchases.

*Reserve Prices: Note that each artist has set a "reserve" price, below which the artwork cannot be sold. But until the bidding is complete for the item, that amount is not made known to the public.